

CONSUMER PRICE INDEX

JULY 2024

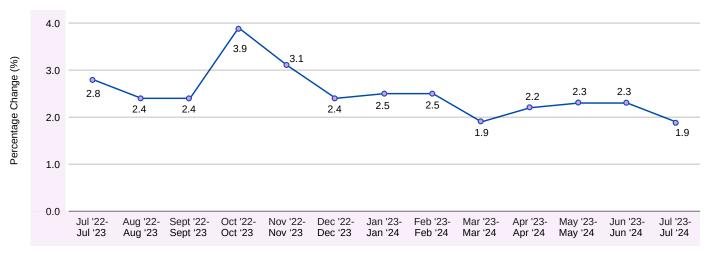


YEAR-OVER-YEAR INFLATION

Consumers paid **1.9 per cent** more in July than they did a year ago for the basket of goods and services included in the Consumer Price Index (CPI). This level of inflation decreased 0.4 percentage points from the June 2024 annual inflation rate.

FIGURE 1: YEAR-OVER-YEAR PERCENTAGE CHANGE IN ALL ITEMS INDEX

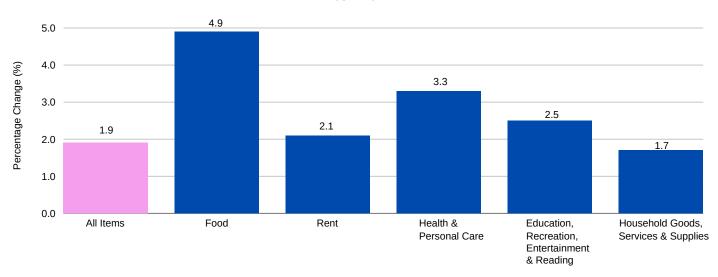
(APRIL 2015 = 100)



In the twelve months to July 2024, the following divisions had significant impacts on the annual percentage change:

FIGURE 2: ANNUAL PERCENTAGE CHANGE, SELECTED DIVISIONS

JULY 2024



YEAR-OVER-YEAR INFLATION

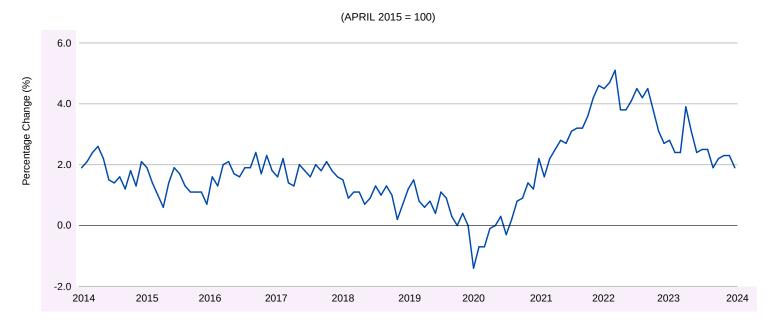
TABLE 1: ANNUAL PERCENTAGE CHANGE, ALL DIVISIONS

| | Divisions | July 2023- July 2024 |
|------------|--|-------------------------|
| | Food increased 6.5 points or 4.9%. | +4.9% |
| | Rent increased 2.1 points or 2.1%. | +2.1% |
| | Clothing & Footwear increased 5.6 points or 5.1%. | +5.1% |
| | Tobacco & Liquor increased 0.5 points or 0.4%. | +0.4% |
| → 4 | Fuel & Power increased 5.0 points or 4.4%. | +4.4% |
| | Household Goods, Services & Supplies increased 1.9 points or 1.7%. | +1.7% |
| Ä. | Transport & Foreign Travel decreased 5.1 points or 4.4%. | -4.4% |
| | Education, Recreation, Entertainment & Reading increased 3.0 points or 2.5%. | +2.5% |
| | Health & Personal Care increased 4.1 points or 3.3%. | +3.3% |

TEN-YEAR INFLATION TRENDS

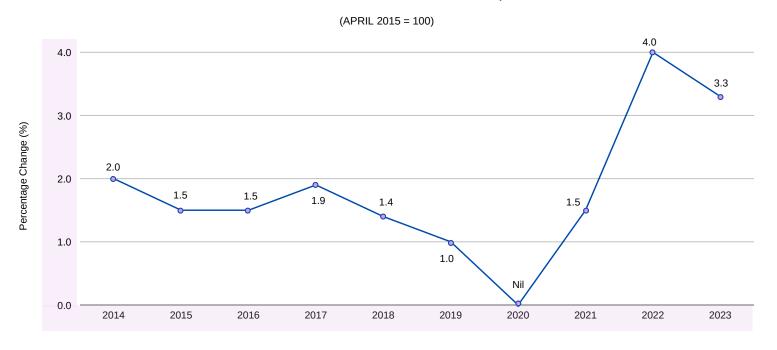
Over the past decade, the annual rate of inflation exhibited significant variability, reaching a ten-year low of -1.4 per cent in July 2020 and peaking at 5.1 per cent in September 2022.

FIGURE 3: ANNUAL RATES OF INFLATION - YEAR-OVER-YEAR PERCENTAGE CHANGE, JULY 2014 - JULY 2024



The annual average percentage change for the period 2014 - 2023 shows a positive growth trend in price change, peaking in 2022 at an average 4.0 per cent.

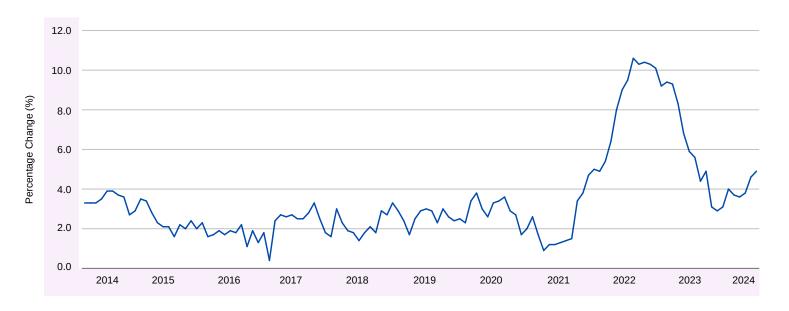
FIGURE 4: ANNUAL AVERAGE PERCENTAGE CHANGE, 2014 - 2023



During the last ten years, the year-over-year percentage change in food prices exhibited the most prominent fluctuation between 2022 and 2024, reaching a high of 10.6 per cent in September 2022.

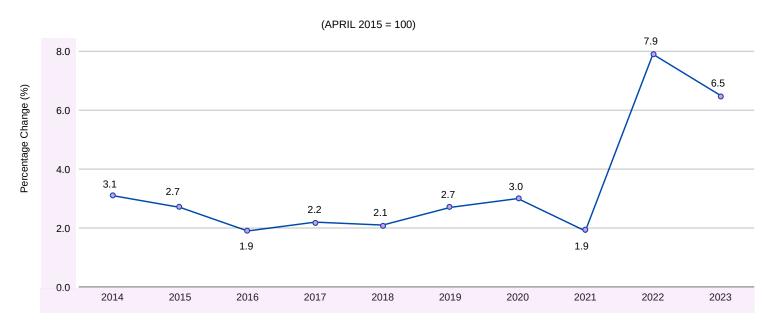
FIGURE 5: ANNUAL RATES OF INFLATION - YEAR-OVER-YEAR PERCENTAGE CHANGE, JULY 2014 - JULY 2024 FOOD DIVISION

(APRIL 2015 = 100)



The annual average percentage change for the period 2014 - 2023 shows a positive growth trend in the price change of food, peaking in 2022 at an average 7.9 per cent.

FIGURE 6: ANNUAL AVERAGE PERCENT CHANGE, FOOD DIVISION, 2014 - 2023



MONTH-OVER-MONTH INFLATION

Between June 2024 and July 2024, the average cost of goods and services in the CPI increased **0.1 per cent**. The all-items index rose from 117.8 to 117.9. This means that the basket of goods and services that cost \$100.00 in April 2015 now costs \$117.90.

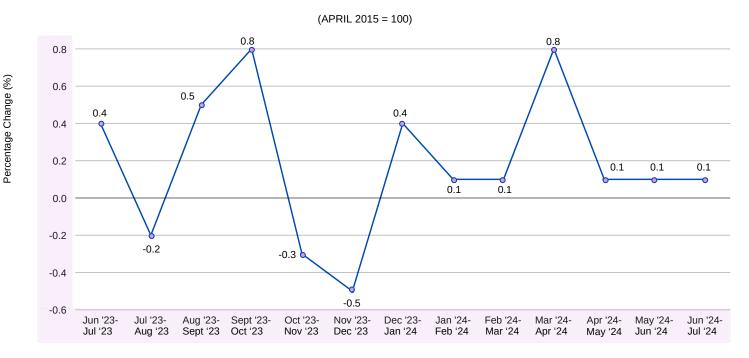


FIGURE 7: MONTH-OVER-MONTH PERCENTAGE CHANGE IN ALL ITEMS INDEX

The following divisions had significant impacts on the monthly percentage change:

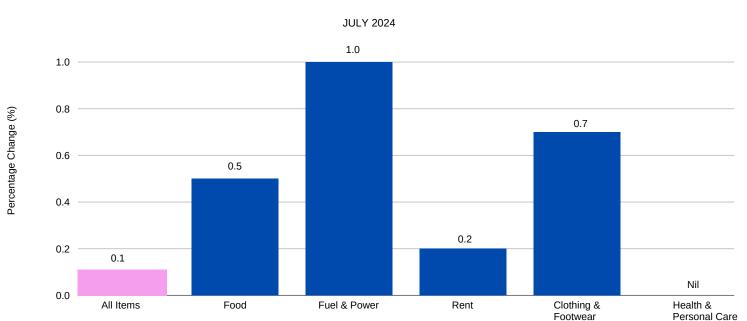


FIGURE 8: MONTHLY PERCENTAGE CHANGE, SELECTED DIVISIONS

MONTH-OVER-MONTH INFLATION

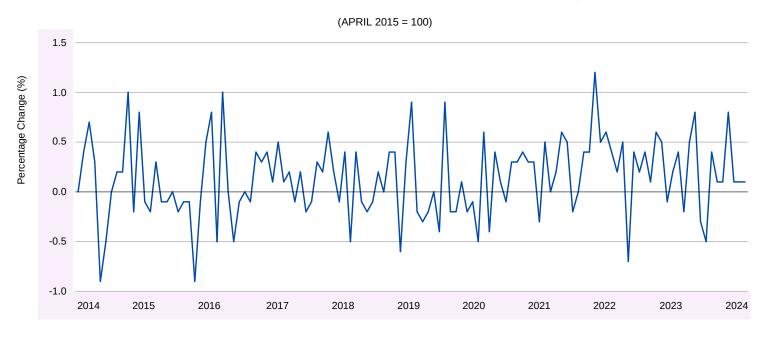
TABLE 2: MONTHLY PERCENTAGE CHANGE, ALL DIVISIONS

| | Divisions | June 2024- July 2024 |
|-----------------------|--|-------------------------|
| | Food increased 0.7 points or 0.5%. | +0.5% |
| | Rent increased 0.2 points or 0.2%. | +0.2% |
| | Clothing & Footwear increased 0.8 points or 0.7%. | +0.7% |
| | Tobacco & Liquor decreased 0.3 points or 0.2%. | -0.2% |
| □ ₩ 4 U | Fuel & Power increased 1.2 points or 1.0%. | +1.0% |
| | Household Goods, Services & Supplies decreased 0.1 points or 0.1%. | -0.1% |
| | Transport & Foreign Travel decreased 0.7 points or 0.6%. | -0.6% |
| | Education, Recreation, Entertainment & Reading decreased 0.2 points or 0.2%. | -0.2% |
| | Health & Personal Care was unchanged. | Nil |

TEN-YEAR INFLATION TRENDS

From July 2014 to July 2024, the month-over-month percentage change fluctuated within a range of -0.9 per cent to 1.2 per cent.

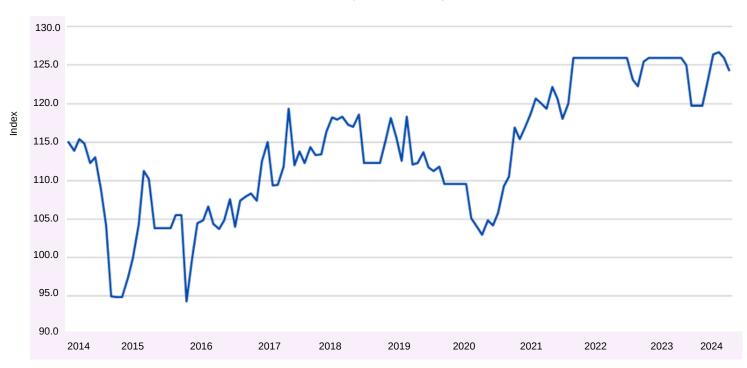
FIGURE 9: MONTHLY RATES OF INFLATION - MONTH-OVER-MONTH PERCENTAGE CHANGE, JULY 2014 - JULY 2024



The month-over-month movement in the CPI Gasoline Index is as follows:

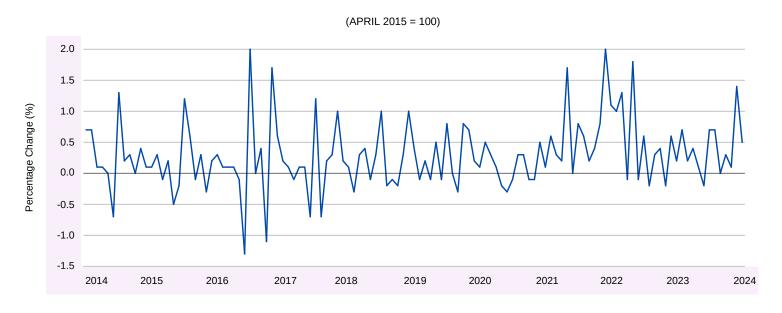
FIGURE 10: MONTH-OVER-MONTH GASOLINE INDEX, APRIL 2014 - JULY 2024

(APRIL 2015 = 100)



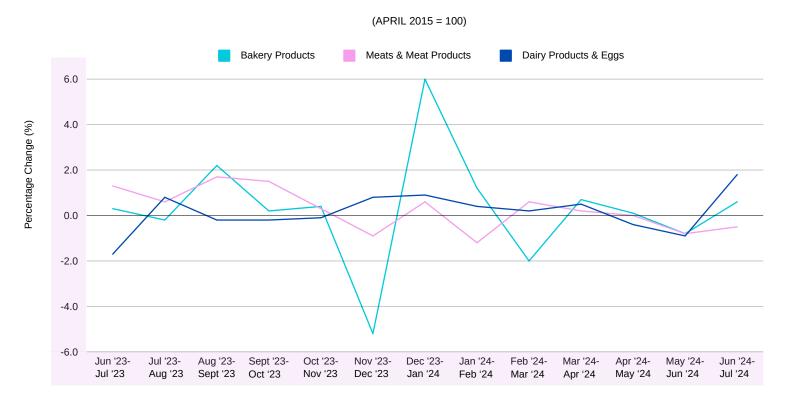
The monthly inflation rates for the food division from July 2014 to July 2024 show significant fluctuation, with notable changes occurring in January 2017, when the inflation rate surged 3.3 percentage points, and in April 2017, when it experienced a sharp decline of 1.5 percentage points.

FIGURE 11: MONTHLY RATE OF INFLATION, FOOD DIVISION, JULY 2014 - JULY 2024



Selected sub-groups within the food division have the following trends of month-over-month percentage change:

FIGURE 12: MONTH-OVER-MONTH PERCENTAGE CHANGE, SELECTED FOOD SUBGROUPS



APRIL 2015 = 100

| | All Items | Food | Rent | Clothing & Footwear | Tobacco & Liquor | Fuel & Power | Household Goods, Services & Supplies | Transport & Foreign Travel | Education, Recreation, Entertain. & Reading | Health & Personal Care |
|--------------------|-----------|-------|-------|------------------------|---------------------|-----------------|---|----------------------------------|--|------------------------------|
| 2013 WEIGHT | 1,000 | 115 | 267 | 25 | 31 | 39 | 116 | 130 | 147 | 130 |
| | | | AN | INUAL AVERA | GE PERCENT | AGE CHANGE | | | | |
| 2019 | +1.0 | +2.7 | +0.9 | +1.9 | +3.8 | +1.0 | Nil | -3.0 | +0.4 | +3.4 |
| 2020 | Nil | +3.0 | -1.8 | +0.9 | +2.4 | -1.8 | +0.3 | -4.5 | +1.1 | +2.9 |
| 2021 | +1.5 | +1.9 | -0.3 | +0.9 | -0.6 | -5.0 | +1.7 | +6.3 | +1.9 | +2.3 |
| 2022 | +4.0 | +7.9 | +0.3 | +2.2 | +0.5 | +11.3 | +2.9 | +7.6 | +4.4 | +4.0 |
| 2023 | +3.3 | +6.5 | +1.9 | +1.1 | +4.9 | +0.2 | +2.6 | +4.8 | +3.5 | +2.7 |
| | | | | MONTHLY PI | ERCENTAGE | CHANGE | | | | |
| 2023 | | | | | | | | | | |
| Jul | +0.4 | +0.2 | +0.2 | -0.1 | -0.3 | +2.9 | +0.2 | +2.0 | Nil | -0.1 |
| Aug | -0.2 | +0.7 | +0.2 | Nil | +0.4 | Nil | Nil | -2.1 | +0.1 | Nil |
| Sept | +0.5 | +0.2 | +0.4 | Nil | +0.4 | Nil | +0.1 | +1.3 | +1.1 | Nil |
| Oct | +0.8 | +0.4 | +0.1 | +0.5 | -0.2 | +10.0 | +0.1 | +1.9 | +0.5 | +0.2 |
| Nov | -0.3 | +0.1 | +0.1 | Nil | -0.8 | Nil | +0.2 | -3.3 | Nil | Nil |
| Dec | -0.5 | -0.2 | +0.5 | Nil | -0.2 | Nil | +0.6 | -5.1 | -0.2 | +0.2 |
| 2024 | | | | | | | | | | |
| Jan | +0.4 | +0.7 | +0.1 | +2.5 | Nil | -6.7 | +0.4 | +3.4 | +0.2 | +0.1 |
| Feb | +0.1 | +0.7 | +0.1 | Nil | +0.3 | Nil | +0.5 | -0.8 | Nil | Nil |
| Mar | +0.1 | Nil | +0.1 | Nil | +0.6 | Nil | Nil | -0.3 | +0.6 | +0.1 |
| Apr | +0.8 | +0.3 | Nil | +1.3 | +0.2 | +0.7 | -0.3 | +2.7 | +0.1 | +2.7 |
| May | +0.1 | +0.1 | +0.1 | Nil | -0.2 | Nil | Nil | -0.2 | +0.3 | +0.1 |
| Jun | +0.1 | +1.4 | +0.2 | Nil | +0.2 | Nil | +0.1 | -1.2 | Nil | Nil |
| Jul | +0.1 | +0.5 | +0.2 | +0.7 | -0.2 | +1.0 | -0.1 | -0.6 | -0.2 | Nil |
| | | | | МО | NTHLY INDEX | | | | | |
| 2023 | | | | | | | | | | |
| Jul | 115.7 | 132.2 | 102.4 | 110.4 | 132.3 | 113.2 | 111.0 | 114.8 | 120.6 | 125.6 |
| Aug | 115.5 | 133.1 | 102.6 | 110.4 | 132.8 | 113.2 | 111.0 | 112.4 | 120.7 | 125.6 |
| Sept | 116.1 | 133.4 | 103.0 | 110.4 | 133.3 | 113.2 | 111.1 | 113.9 | 122.0 | 125.6 |
| Oct | 117.0 | 133.9 | 103.1 | 110.9 | 133.0 | 124.5 | 111.2 | 116.1 | 122.6 | 125.8 |
| Nov | 116.6 | 134.0 | 103.2 | 110.9 | 131.9 | 124.5 | 111.4 | 112.3 | 122.6 | 125.8 |
| Dec | 116.0 | 133.7 | 103.7 | 110.9 | 131.6 | 124.5 | 112.1 | 106.6 | 122.4 | 126.0 |
| 2024 | | | | | | | | | | |
| Jan | 116.5 | 134.7 | 103.8 | 113.7 | 131.6 | 116.2 | 112.6 | 110.2 | 122.6 | 126.1 |
| Feb | 116.6 | 135.6 | 103.9 | 113.7 | 132.0 | 116.2 | 113.2 | 109.3 | 122.6 | 126.1 |
| Mar | 116.7 | 135.6 | 104.0 | 113.7 | 132.8 | 116.2 | 113.2 | 109.0 | 123.3 | 126.2 |
| Apr | 117.6 | 136.0 | 104.0 | 115.2 | 133.1 | 117.0 | 112.9 | 111.9 | 123.4 | 129.6 |
| May | 117.7 | 136.1 | 104.1 | 115.2 | 132.8 | 117.0 | 112.9 | 111.7 | 123.8 | 129.7 |
| Jun | 117.8 | 138.0 | 104.3 | 115.2 | 133.1 | 117.0 | 113.0 | 110.4 | 123.8 | 129.7 |
| Jul | 117.9 | 138.7 | 104.5 | 116.0 | 132.8 | 118.2 | 112.9 | 109.7 | 123.6 | 129.7 |
| | | | | ANNUAL PE | ERCENTAGE (| CHANGE | | | | |
| Jul '24 Jul '23 | +1.9 | +4.9 | +2.1 | +5.1 | +0.4 | +4.4 | +1.7 | -4.4 | +2.5 | +3.3 |

CONSUMER PRICE INDICES AND INFLATION BY DIVISIONS AND GROUPS - JULY 2024

| | | INDEX NUMBER | | | PERCENTAG | PERCENTAGE CHANGE | | |
|---|--------|--------------|---------|---------|-------------|-------------------|--|--|
| | Weight | Jul '23 | Jun '24 | Jul '24 | 1 month ago | 1 year ago | | |
| All Items | 1,000 | 115.7 | 117.8 | 117.9 | +0.1 | +1.9 | | |
| | | | | | | | | |
| Food | 115 | 132.2 | 138.0 | 138.7 | +0.5 | +4.9 | | |
| Bakery Products | | 115.4 | 117.8 | 118.5 | +0.6 | +2.7 | | |
| Cereal Products | | 139.4 | 127.3 | 124.9 | -1.9 | -10.4 | | |
| Flours & Pastas | | 131.3 | 136.5 | 137.0 | +0.4 | +4.3 | | |
| Meats & Meat Products | | 127.8 | 131.2 | 130.5 | -0.5 | +2.1 | | |
| Poultry | | 117.9 | 120.4 | 120.9 | +0.4 | +2.5 | | |
| Fish | | 117.1 | 125.4 | 126.6 | +1.0 | +8.1 | | |
| Dairy Products & Eggs | | 123.6 | 125.8 | 128.1 | +1.8 | +3.6 | | |
| Fats & Oils | | 149.2 | 146.3 | 146.7 | +0.3 | -1.7 | | |
| Fruit & Fruit Juices | | 139.5 | 146.6 | 148.0 | +1.0 | +6.1 | | |
| Vegetables | | 117.6 | 128.9 | 134.0 | +4.0 | +13.9 | | |
| Sugar & Sugar Confectionary | | 133.0 | 140.1 | 140.3 | +0.1 | +5.5 | | |
| Savoury Snacks | | 114.6 | 119.4 | 120.0 | +0.5 | +4.7 | | |
| Baby Food | | 123.6 | 118.7 | 120.5 | +1.5 | -2.5 | | |
| Frozen Entrees | | 130.4 | 134.1 | 134.1 | Nil | +2.8 | | |
| All Other Food Products (Not Elsewhere Specified) | | 124.9 | 129.5 | 131.7 | +1.7 | +5.4 | | |
| Tea, Coffee, and Cocoa | | 103.8 | 116.0 | 114.9 | -0.9 | +10.7 | | |
| Mineral Waters, Soft Drinks and Powered Drink Mixes | | 111.5 | 127.9 | 127.1 | -0.6 | +14.0 | | |
| Rent | 267 | 102.4 | 104.3 | 104.5 | +0.2 | +2.1 | | |
| Controlled Properties | | 109.9 | 111.7 | 112.0 | +0.3 | +1.9 | | |
| Non-controlled Properties | | 94.4 | 96.0 | 96.2 | +0.2 | +1.9 | | |
| Repair & Maintenance | | 105.0 | 107.2 | 107.2 | Nil | +2.1 | | |
| Clothing & Footwear | 25 | 110.4 | 115.2 | 116.0 | +0.7 | +5.1 | | |
| Men's Clothing | | 116.8 | 120.7 | 120.7 | Nil | +3.3 | | |
| Women's Clothing | | 97.1 | 107.1 | 107.1 | Nil | +10.3 | | |
| Children's Clothing | | 99.1 | 92.8 | 92.8 | Nil | -6.4 | | |
| Infant's Clothing | | 98.3 | 123.8 | 123.8 | Nil | +25.9 | | |
| Clothing Accessories | | 128.9 | 130.9 | 137.4 | +5.0 | +6.6 | | |
| Men's Footwear | | 116.0 | 116.0 | 116.0 | Nil | Nil | | |
| Women's Footwear | | 123.5 | 126.4 | 126.4 | Nil | +2.3 | | |
| Children's Footwear | | 122.7 | 122.7 | 122.7 | Nil | Nil | | |
| Other Clothing, Clothes Care & Shoe Repairs | | 121.8 | 125.7 | 130.5 | +3.8 | +7.1 | | |
| Tobacco & Liquor | 31 | 132.3 | 133.1 | 132.8 | -0.2 | +0.4 | | |
| Beer | | 119.1 | 121.1 | 120.7 | -0.3 | +1.3 | | |
| Wines | | 131.2 | 131.2 | 131.6 | +0.3 | +0.3 | | |
| Spirits | | 134.3 | 135.7 | 134.0 | -1.3 | -0.2 | | |
| Cigarettes | | 144.1 | 144.1 | 144.1 | Nil | Nil | | |

CONSUMER PRICE INDICES AND INFLATION BY DIVISIONS AND GROUPS - JULY 2024

| Puell & Prower 39 1132 117.0 118.2 11.0 14.4 Electricity 113.1 117.0 117.0 117.0 118.2 11.0 14.5 Propane & Heading Fuel 111.0 113.0 112.0 117.0 117.0 117.0 117.0 Household Goods, Services & Supplies 116 111.0 113.0 112.9 11.0 11.0 Household Goods, Services & Supplies 116 111.0 113.0 112.9 11.0 11.0 11.0 Household Goods, Services & Supplies 116 111.0 113.0 112.9 11.0 11.0 11.0 Emitture, Furnishings & Textiles 116.3 111.0 113.0 112.0 11.0 11.0 11.0 Minor Appliances 119.3 121.0 110.0 110 118.0 118.0 Minor Appliances 119.3 112.5 111.0 111.0 110.0 11.0 118.0 Childicare 120.9 121.4 121.4 110 110.0 11.0 11.0 Childicare 120.9 121.4 121.4 110 110.0 110.0 110.0 Childicare 120.9 121.4 121.4 110.0 110.0 110.0 Childicare 120.9 121.4 121.4 110.0 110.0 Childicare 120.9 121.4 121.4 121.4 121.4 121.4 Childicare 120.9 121.4 121.4 121.4 121.4 Childicare 120.9 120.9 120.9 120.0 120.0 Childicare 120.9 120.9 120.9 120.0 120.0 Childicare 120.9 120.9 120.9 120.0 Childicare 120.9 120.9 120.0 120.0 Childicare 120.9 120.9 120.0 Childicare 120.9 120.0 120.0 Childicare | | | INDEX NUMBER PERCENTAGE | | | E CHANGE | |
|---|--|--------|-------------------------|---------|---------|-------------|------------|
| Electricity | | Weight | Jul '23 | Jun '24 | Jul '24 | 1 month ago | 1 year ago |
| Propane & Healing Fuel 117.0 117 | Fuel & Power | 39 | 113.2 | 117.0 | 118.2 | +1.0 | +4.4 |
| Household Goods, Services & Supplies 116 111.0 113.0 112.9 125.9 Nil 2.2.2 | Electricity | | 113.1 | 117.0 | 118.2 | +1.0 | +4.5 |
| Furniture, Furnishings & Textiles 1928, 7 125.9 125.9 Nii 92.2 Major Appliances 1993, 120.0 120.0 Nii 94.8 Minor Appliances 1993, 141.2 141.2 Nii 94.8 Minor Appliances 1915, 111.0 Nii 94.8 Minor Appliances 1916, 111.0 Nii 94.8 Minor Appliances 1918, 111.0 Nii | Propane & Heating Fuel | | 117.0 | 117.0 | 117.0 | Nil | Nil |
| Major Appliances 19.3 12.0 120.0 Nil +9.8 Minor Appliances 119.3 141.2 141.2 Nil +18.4 Communications Equipment 112.5 111.0 111.0 Nil +18.4 Childicare 120.9 121.4 121.4 Nil +0.4 Telephone, Mobile and Internet Services 102.4 105.0 105.0 Nil +2.5 Other Household Services (Not Elsewhere Specified) 108.0 109.5 109.2 -0.3 +1.1 Household Supplies 133.7 18.1 137.8 -0.2 -4.1 Transport & Foreign Travel 108.9 106.9 107.0 -0.6 -4.4 Cars Capital Cost 125.9 125.9 125.9 124.3 -1.3 -4.3 Car Fuel 126.9 125.9 125.9 124.3 -1.3 -4.2 Car Fuel 126.9 125.9 125.9 105.5 Nil -8.3 Cycle Capital Cost 128.2 124.5 < | Household Goods, Services & Supplies | 116 | 111.0 | 113.0 | 112.9 | -0.1 | +1.7 |
| Minor Appliances 119.3 14.1.2 141.2 Nil 418.4 Communications Equipment 112.5 111.0 111.0 Nil -1.3 Childcare 120.9 121.4 121.4 121.4 Nil -0.4 Telephone, Mobile and Internet Services 120.4 105.0 105.0 Nil -0.2 Telephone, Mobile and Internet Services 120.8 109.5 109.2 -0.3 +1.1 Household Supplies 133.7 138.1 137.8 -0.2 +3.1 Transport & Foreign Travel 130 14.8 110.9 107.0 -0.1 +3.2 Car Sepalar A Septing Travel 103.9 105.9 107.0 -0.1 +3.2 Car Sepalar A Maintenance 109.9 109.9 107.0 -0.1 +3.2 Oyle Capital Cost 109.2 105.5 105.5 Nil -0.5 Oyle Equalir A Maintenance 98.4 98.4 98.4 10.1 -0.5 Oyle Equalir A Maintenance 108.7 10 | Furniture, Furnishings & Textiles | | 128.7 | 125.9 | 125.9 | Nil | -2.2 |
| Communications Equipment 112.5 111.0 111.0 NII -1.3 Childcare 120.9 121.4 121.4 121.4 NII +0.4 Telephone, Mobile and Internet Services 102.4 105.0 105.0 NII +2.5 Other Household Services (Not Elsewhere Specified) 183.7 138.7 137.8 137.8 -0.2 +3.1 Household Supplies 130 114.8 110.4 109.7 -0.6 -4.4 Car Scapital Cost 103.9 106.9 107.0 +0.1 +3.0 Car Fuel 125.9 125.9 124.3 -1.3 -1.3 Car Repair & Maintenance 109.3 109.3 109.3 NII -1.3 Other Cycle Costs 102.2 105.5 105.5 NII -3.0 Cycle Repair & Maintenance 98.4 98.4 98.4 NII -NI Other Cycle Costs 108.7 108.7 109.0 NII +3.1 Cycle Repair & Maintenance 108.7 1 | Major Appliances | | 109.3 | 120.0 | 120.0 | Nil | +9.8 |
| Childcare 120.9 121.4 121.4 121.4 NII 4.04 Telephone, Mobile and Internet Services 102.4 105.0 105.0 NII 4.25.5 Other Household Services (Not Elsewhere Specified) 108.0 109.5 109.2 -0.3 +1.1 Household Supplies 133.7 138.1 137.8 109.2 -0.3 +1.1 Transport & Foreign Travel 130 114.8 110.4 109.7 -0.6 -4.4 Car Fuel 125.9 125.9 125.9 124.3 -1.3 -1.3 Car Fuel 125.9 125.9 125.5 105.5 NII -3.2 Cycle Capital Cost 98.2 94.4 94.4 NII -3.2 Cycle Capital Cost 98.2 94.4 94.4 NII -3.2 Cycle Capital Cost 129.2 110.5 125.5 112.1 NII -3.2 Cycle Capital Cost 188.7 121.1 112.1 NII NII -9.2 < | Minor Appliances | | 119.3 | 141.2 | 141.2 | Nil | +18.4 |
| Telephone, Mobile and Internet Services 102.4 105.0 105.0 109.2 0.3 11.1 Household Services (Not Elsewhere Specified) 108.0 109.5 109.2 0.3 11.1 Household Supplies 133.7 138.1 137.8 0.0.2 3.1 Transport & Foreign Travel 130 114.8 110.4 109.7 0.6 0.4 Cars Capital Cost 109.3 106.9 107.0 101.1 Car Fuel 125.9 125.9 124.3 131.8 10.3 10.3 Car Repair & Maintenance 109.3 109.3 109.3 109.3 109.3 109.3 109.3 Car Repair & Maintenance 109.3 109.3 109.3 109.3 109.3 109.3 Cycle Capital Cost 102.2 105.5 105.5 101.1 109.2 Cycle Capital Cost 129.2 130.1 128.5 1.2 1.2 Cycle Repair & Maintenance 129.2 130.1 128.5 1.2 1.2 Cycle Repair & Maintenance 109.3 109.3 109.3 109.3 Cycle Repair & Maintenance 109.3 109.3 109.3 109.3 Cycle Repair & Maintenance 109.3 109.3 109.3 109.3 Cycle Costs 109.7 112.1 112.1 101.1 101.1 Cycle Costs 109.7 112.1 112.1 101.1 101.1 Cycle Costs 109.7 112.1 112.1 101.1 101.1 Cycle Costs 109.7 109.0 109.0 109.0 109.0 109.0 Cycle Repair & Maintenance 114.9 101.1 100.4 10.7 10.7 Cycle Repair & Maintenance 118.2 122.6 122.6 123.6 103.6 103.6 Cycle Costs 111.9 117.9 117.9 117.9 117.9 117.9 Cycle Costs 111.9 117.9 117.9 117.9 117.9 117.9 Cycle Costs 111.9 117.9 117.9 117.1 117.1 117.1 Cycle Costs 111.7 112.2 112.2 112.1 Cycle Costs 111.7 112.1 112.1 Cycle Costs | Communications Equipment | | 112.5 | 111.0 | 111.0 | Nil | -1.3 |
| Other Household Services (Not Elsewhere Specified) 108.0 109.5 109.2 -0.3 +1.1 Household Supplies 133.7 138.1 137.8 -0.2 +3.1 Transport & Foreign Travel 130 114.8 110.4 109.7 -0.6 -4.4 Cars Capital Cost 103.9 106.9 107.0 +0.1 +3.0 Car Fuel 125.9 125.9 124.3 -1.3 -1.3 Car Repair & Maintenance 109.3 109.3 109.3 NII A.1 Other Car Costs 102.2 105.5 104.4 NII -3.2 Cycle Evel 129.2 130.1 128.5 -1.2 -0.5 Cycle Repair & Maintenance 98.4 98.4 98.4 NII -9.5 Cycle Repair & Maintenance 98.4 98.4 98.4 NII -9.2 Cycle Repair & Maintenance 98.4 98.4 98.4 NII -9.2 Cycle Repair & Maintenance 108.7 112.1 112.1 112.1 <td>Childcare</td> <td></td> <td>120.9</td> <td>121.4</td> <td>121.4</td> <td>Nil</td> <td>+0.4</td> | Childcare | | 120.9 | 121.4 | 121.4 | Nil | +0.4 |
| Household Supplies 133.7 138.1 137.8 -0.2 4.3.1 Transport & Foreign Travel 130 114.8 110.4 109.7 -0.6 -4.4 Cars Capital Cost 103.9 106.9 107.0 +0.1 +3.0 Car Fuel 125.9 125.9 124.3 -1.3 -1.3 Car Fuel 109.3 109.3 109.3 109.3 Nil Nil Other Car Costs 102.2 105.5 Nil -3.2 20.0 Cycle Capital Cost 102.2 130.1 128.5 -1.2 -0.5 Nil -3.2 Cycle Capital Cost 29.8 98.4 98.4 98.4 Nil Nil -3.2 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil -9.0 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil -9.2 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil -9.2 Education Re | Telephone, Mobile and Internet Services | | 102.4 | 105.0 | 105.0 | Nil | +2.5 |
| Transport & Foreign Travel 130 114.8 110.4 109.7 -0.6 -4.4 Cars Capital Cost 103.9 106.9 107.0 +0.1 +3.4 Car Fuel 125.9 125.9 124.3 -1.3 -1.3 Car Repair & Maintenance 109.3 109.3 109.3 Nil Nil Other Car Costs 102.2 105.5 105.5 Nil +3.2 Cycle Capital Cost 98.2 94.4 94.4 Nil -3.9 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil -3.5 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil +3.2 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil +3.5 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil +3.5 Cycle Repair & Maintenance 180.7 122.1 112.1 112.1 112.1 112.1 112.1 112.1 1 | Other Household Services (Not Elsewhere Specified) | | 108.0 | 109.5 | 109.2 | -0.3 | +1.1 |
| Cars Capital Cost 103.9 106.9 107.0 +0.1 +3.0 Car Fuel 125.9 125.9 124.3 -1.3 -1.3 Car Repair & Maintenance 109.3 109.3 109.3 Nil Nil Other Car Costs 102.2 105.5 105.5 Nil +3.2 Cycle Capital Cost 98.2 94.4 94.4 Nil -3.3 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil Other Cycle Costs 108.7 112.1 112.1 Nil +3.1 Public Transportation 100.0 100.0 109.0 Nil +9.0 Foreign Travel 114.9 101.1 100.4 -0.7 +2.5 Education Expenses 118.2 122.6 122.6 Nil +3.7 Recreational Services 111.9 117.9 117.9 Nil +5.4 Reading Materials </td <td>Household Supplies</td> <td></td> <td>133.7</td> <td>138.1</td> <td>137.8</td> <td>-0.2</td> <td>+3.1</td> | Household Supplies | | 133.7 | 138.1 | 137.8 | -0.2 | +3.1 |
| Car Fuel 125.9 125.9 124.3 1.3 1.1.3 Car Repair & Maintenance 109.3 109.3 109.3 Nil Nil Other Car Costs 102.2 105.5 105.5 Nil 43.2 Cycle Capital Cost 98.2 94.4 94.4 Nil -3.9 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil Other Cycle Costs 108.7 112.1 112.1 Nil +3.1 Other Cycle Costs 108.7 112.1 112.1 Nil +3.1 Public Transportation 100.0 109.0 109.0 Nil +3.5 Foreign Travel 114.9 101.1 100.4 -0.7 +2.5 Education Expenses 118.2 122.6 122.6 Nil +3.7 Recreational Services 111.9 111.9 111.9 111.9 111.9 111.9 111.9 111.9 111.9 Nil +0.4 Entertainment Equipment 110.7 112.2 Nil +0.4 +1.5 Entertainment Equipment | Transport & Foreign Travel | 130 | 114.8 | 110.4 | 109.7 | -0.6 | -4.4 |
| Car Repair & Maintenance 109.3 109.3 109.3 Nil Nil Other Car Costs 102.2 105.5 105.5 Nil +3.2 Cycle Capital Cost 98.2 94.4 94.4 Nil -3.9 Cycle Fuel 129.2 130.1 128.5 -1.2 -0.5 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil -0.5 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil -0.2 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil -3.3 Cycle Repair & Maintenance 108.7 109.0 109.0 Nil -9.2 -9.2 Cycle Repair & Maintenance 108.7 109.0 109.0 Nil -9.2 -9.2 Education Expenses 114.9 101.1 100.4 -0.7 -2.2 -2.5 Education Expenses 118.2 122.6 122.6 Nil -9.3 -9.2 Ectucation | Cars Capital Cost | | 103.9 | 106.9 | 107.0 | +0.1 | +3.0 |
| Other Car Costs 102.2 105.5 Nil + 2.2 Cycle Capital Cost 98.2 94.4 94.4 Nil -3.8 Cycle Fuel 129.2 130.1 128.5 -1.2 -0.5 Cycle Repair & Maintenance 98.4 98.4 98.4 Nil Nil Other Cycle Costs 108.7 100.0 109.0 109.0 Nil +3.1 Public Transportation 100.0 109.0 109.0 Nil +9.0 Foreign Travel 114.9 101.1 100.4 -0.7 12.6 Education, Recreation, Entertainment & Reading 147 120.6 123.8 123.6 -0.2 +2.5 Education Expenses 118.2 122.6 122.6 Nil +3.7 Recreational Services 111.9 117.9 117.9 Nil +5.4 Recreational Equipment 111.7 112.2 112.2 Nil +0.4 Reading Materials 176.3 177.1 177.1 Nil +0.5 | Car Fuel | | 125.9 | 125.9 | 124.3 | -1.3 | -1.3 |
| Cycle Capital Cost 98.2 94.4 94.4 NII 3.8 Cycle Fuel 129.2 130.1 128.5 -1.2 -0.5 Cycle Repair & Maintenance 98.4 98.4 98.4 NII NII Other Cycle Costs 108.7 112.1 112.1 NII +3.1 Public Transportation 100.0 109.0 109.0 NII +9.0 Foreign Travel 114.9 101.1 100.4 -0.7 -12.6 Education, Recreation, Entertainment & Reading 147 120.6 123.8 123.6 -0.2 +2.5 Education Expenses 118.2 112.2 112.6 NII +3.7 Recreational Services 111.9 117.9 117.9 NII +5.4 Recreational Equipment 116.9 119.1 118.6 -0.4 +1.5 Entertainment Equipment 111.7 112.2 112.2 NII +0.4 Reading Materials 176.3 177.1 177.1 NII +0.5< | Car Repair & Maintenance | | 109.3 | 109.3 | 109.3 | Nil | Nil |
| Cycle Fuel 129.2 130.1 128.5 -1.2 -0.5 Cycle Repair & Maintenance 98.4 98.4 98.4 98.4 Nii Nii Nii Other Cycle Costs 108.7 112.1 112.1 112.1 Nii +3.1 Public Transportation 100.0 109.0 109.0 Nii +9.0 Foreign Travel 114.9 101.1 100.4 -0.7 -12.6 Education, Recreation, Entertainment & Reading 147 120.6 123.8 123.6 -0.2 +2.5 Education Expenses 118.2 122.6 122.6 Nii +3.7 Recreational Services 111.9 117.9 117.9 Nii +5.4 Recreational Equipment 111.7 112.2 112.2 Nii +0.4 Reading Materials 176.3 177.1 177.1 Nii +0.5 Online Entertainment Services 88.2 88.2 88.2 Nii Nii Health & Personal Care 130 125.6 129.7 Nii +3.3 Doctor & Hospital Visits | Other Car Costs | | 102.2 | 105.5 | 105.5 | Nil | +3.2 |
| Cycle Repair & Maintenance 98.4 98.4 98.4 98.4 Nil Nil Other Cycle Costs 108.7 112.1 112.1 Nil +3.1 Public Transportation 100.0 109.0 109.0 Nil +9.0 Foreign Travel 114.9 101.1 100.4 -0.7 -12.6 Education, Recreation, Entertainment & Reading 147 120.6 123.8 123.6 -0.2 -2.5 Education Expenses 118.2 122.6 122.6 Nil +3.7 Recreational Services 111.9 117.9 117.9 Nil +5.4 Recreational Equipment 116.9 119.1 118.6 -0.4 +1.5 Entertainment Equipment 111.7 112.2 112.2 Nil +0.4 Reading Materials 176.3 177.1 177.1 Nil +0.5 Online Entertainment Services 88.2 88.2 88.2 Nil Nil Health & Personal Care 130.9 125.6 129.7 | Cycle Capital Cost | | 98.2 | 94.4 | 94.4 | Nil | -3.9 |
| Other Cycle Costs 108.7 112.1 112.1 112.1 Nil 43.2 Public Transportation 100.0 109.0 109.0 Nil 49.0 Foreign Travel 114.9 101.1 100.4 -0.7 -12.6 Education, Recreation, Entertainment & Reading 147 120.6 123.8 123.6 -0.2 +2.5 Education Expenses 118.2 122.6 122.6 Nil +3.7 Recreational Services 111.9 117.9 117.9 Nil +5.4 Recreational Equipment 116.9 119.1 118.6 -0.4 +1.5 Entertainment Equipment 111.7 112.2 112.2 Nil +0.4 Reading Materials 176.3 177.1 177.1 Nil +0.5 Online Entertainment Services 88.2 88.2 88.2 88.2 Nil Nil Health & Personal Care 130 125.6 129.7 129.7 Nil +3.3 Doctor & Hospital Visits 121.9 121.9 121.9 Nil Nil Dental Care | Cycle Fuel | | 129.2 | 130.1 | 128.5 | -1.2 | -0.5 |
| Public Transportation 100.0 109.0 109.0 Nil 49.0 Foreign Travel 114.9 101.1 100.4 -0.7 -12.6 Education, Recreation, Entertainment & Reading 147 120.6 123.8 123.6 -0.2 +2.5 Education Expenses 118.2 122.6 122.6 Nil +3.7 Recreational Services 111.9 117.9 117.9 Nil +5.4 Recreational Equipment 116.9 119.1 118.6 -0.4 +1.5 Entertainment Equipment 111.7 112.2 112.2 Nil +0.4 Reading Materials 176.3 177.1 177.1 Nil +0.5 Online Entertainment Services 88.2 88.2 88.2 Nil Nil Health & Personal Care 130 125.6 129.7 129.7 Nil +3.3 Doctor & Hospital Visits 121.9 121.9 121.9 Nil +3.1 Dental Care 105.1 109.4 109.4 | Cycle Repair & Maintenance | | 98.4 | 98.4 | 98.4 | Nil | Nil |
| Foreign Travel 114.9 101.1 100.4 -0.7 -12.6 Education, Recreation, Entertainment & Reading 147 120.6 123.8 123.6 -0.2 +2.5 Education Expenses 118.2 122.6 122.6 Nii +3.7 Recreational Services 111.9 117.9 117.9 Nii +5.4 Recreational Equipment 116.9 119.1 118.6 -0.4 +1.5 Entertainment Equipment 111.7 112.2 112.2 Nii +0.4 Reading Materials 176.3 177.1 177.1 Nii +0.5 Online Entertainment Services 88.2 88.2 88.2 Nii Nii Health & Personal Care 130 125.6 129.7 129.7 Nii +3.5 Doctor & Hospital Visits 121.9 121.9 121.9 Nii +3.5 Dental Care 105.1 109.4 109.4 Nii +4.1 Vision Care 102.5 100.8 100.8 < | Other Cycle Costs | | 108.7 | 112.1 | 112.1 | Nil | +3.1 |
| Education, Recreation, Entertainment & Reading 147 120.6 123.8 123.6 -0.2 +2.5 Education Expenses 118.2 122.6 122.6 Nil +3.7 Recreational Services 111.9 117.9 117.9 Nil +5.4 Recreational Equipment 116.9 119.1 118.6 -0.4 +1.5 Entertainment Equipment 111.7 112.2 112.2 Nil +0.4 Reading Materials 176.3 177.1 177.1 Nil +0.5 Online Entertainment Services 88.2 88.2 88.2 Nil Nil Health & Personal Care 130 125.6 129.7 129.7 Nil +3.3 Health Insurance 131.9 136.5 136.5 Nil +3.5 Doctor & Hospital Visits 121.9 121.9 121.9 Nil Nil +4.1 Vision Care 102.5 100.8 100.8 Nil -1.7 Medical Supplies 117.2 120.9 | Public Transportation | | 100.0 | 109.0 | 109.0 | Nil | +9.0 |
| Education Expenses 118.2 122.6 122.6 Nil +3.7 Recreational Services 111.9 117.9 117.9 Nil +5.4 Recreational Equipment 116.9 119.1 118.6 -0.4 +1.5 Entertainment Equipment 111.7 112.2 112.2 Nil +0.4 Reading Materials 176.3 177.1 177.1 Nil +0.5 Online Entertainment Services 88.2 88.2 88.2 Nil Nil Health & Personal Care 130 125.6 129.7 129.7 Nil +3.3 Health Insurance 131.9 136.5 136.5 Nil +3.5 Doctor & Hospital Visits 121.9 121.9 121.9 Nil Nil Nil Dental Care 105.1 109.4 109.4 Nil +4.1 Vision Care 102.5 100.8 100.8 Nil -1.7 Medical Supplies 117.2 120.9 120.9 Nil +3.2 | Foreign Travel | | 114.9 | 101.1 | 100.4 | -0.7 | -12.6 |
| Recreational Services 111.9 117.9 117.9 Nil +5.4 Recreational Equipment 116.9 119.1 118.6 -0.4 +1.5 Entertainment Equipment 111.7 112.2 112.2 Nil +0.4 Reading Materials 176.3 177.1 177.1 Nil +0.5 Online Entertainment Services 88.2 88.2 88.2 Nil Nil Health & Personal Care 130 125.6 129.7 129.7 Nil +3.3 Health Insurance 131.9 136.5 136.5 Nil +3.5 Doctor & Hospital Visits 121.9 121.9 121.9 Nil Nil Dental Care 105.1 109.4 109.4 Nil +4.1 Vision Care 102.5 100.8 100.8 Nil -1.7 Medical Supplies 117.2 120.9 120.9 Nil +3.2 | Education, Recreation, Entertainment & Reading | 147 | 120.6 | 123.8 | 123.6 | -0.2 | +2.5 |
| Recreational Equipment 116.9 119.1 118.6 -0.4 +1.5 Entertainment Equipment 111.7 112.2 112.2 Nil +0.4 Reading Materials 176.3 177.1 177.1 Nil +0.5 Online Entertainment Services 88.2 88.2 88.2 Nil Nil Health & Personal Care 130 125.6 129.7 129.7 Nil +3.3 Health Insurance 131.9 136.5 136.5 Nil +3.5 Doctor & Hospital Visits 121.9 121.9 121.9 Nil Nil Dental Care 105.1 109.4 109.4 Nil +4.1 Vision Care 102.5 100.8 100.8 Nil -1.7 Medical Supplies 117.2 120.9 120.9 Nil +3.2 | Education Expenses | | 118.2 | 122.6 | 122.6 | Nil | +3.7 |
| Entertainment Equipment 111.7 112.2 112.2 Nil +0.4 Reading Materials 176.3 177.1 177.1 Nil +0.5 Online Entertainment Services 88.2 88.2 88.2 Nil Nil Health & Personal Care 130 125.6 129.7 129.7 Nil +3.3 Health Insurance 131.9 136.5 136.5 Nil +3.5 Doctor & Hospital Visits 121.9 121.9 121.9 Nil Nil Dental Care 105.1 109.4 109.4 Nil +4.1 Vision Care 102.5 100.8 100.8 Nil -1.7 Medical Supplies 117.2 120.9 120.9 Nil +3.2 | Recreational Services | | 111.9 | 117.9 | 117.9 | Nil | +5.4 |
| Reading Materials 176.3 177.1 177.1 Nil +0.5 Online Entertainment Services 88.2 88.2 88.2 Nil Nil Health & Personal Care 130 125.6 129.7 129.7 Nil +3.3 Health Insurance 131.9 136.5 136.5 Nil +3.5 Doctor & Hospital Visits 121.9 121.9 121.9 Nil Nil Nil Dental Care 105.1 109.4 109.4 Nil +4.1 Vision Care 102.5 100.8 100.8 Nil -1.7 Medical Supplies 117.2 120.9 120.9 Nil +3.2 | Recreational Equipment | | 116.9 | 119.1 | 118.6 | -0.4 | +1.5 |
| Online Entertainment Services 88.2 88.2 88.2 88.2 Nil Nil Health & Personal Care 130 125.6 129.7 129.7 Nil +3.3 Health Insurance 131.9 136.5 136.5 Nil +3.5 Doctor & Hospital Visits 121.9 121.9 121.9 Nil Nil Nil Dental Care 105.1 109.4 109.4 Nil +4.1 Vision Care 102.5 100.8 100.8 Nil -1.7 Medical Supplies 117.2 120.9 120.9 Nil +3.2 | Entertainment Equipment | | 111.7 | 112.2 | 112.2 | Nil | +0.4 |
| Health & Personal Care 130 125.6 129.7 129.7 Nil +3.3 Health Insurance 131.9 136.5 136.5 Nil +3.5 Doctor & Hospital Visits 121.9 121.9 121.9 Nil Nil Nil Dental Care 105.1 109.4 109.4 Nil +4.1 Vision Care 102.5 100.8 100.8 Nil -1.7 Medical Supplies 117.2 120.9 120.9 Nil +3.2 | Reading Materials | | 176.3 | 177.1 | 177.1 | Nil | +0.5 |
| Health Insurance 131.9 136.5 136.5 Nil +3.5 Doctor & Hospital Visits 121.9 121.9 121.9 Nil Nil Nil Dental Care 105.1 109.4 109.4 Nil +4.1 Vision Care 102.5 100.8 100.8 Nil -1.7 Medical Supplies 117.2 120.9 120.9 Nil +3.2 | Online Entertainment Services | | 88.2 | 88.2 | 88.2 | Nil | Nil |
| Doctor & Hospital Visits 121.9 121.9 121.9 Nil Nil Nil 121.9 121.9 Nil 121.9 Nil 121.9 121.9 121.9 121.9 Nil 121.9 121.9 121.9 121.9 121.9 Nil 121.9 121.9 121.9 121.9 121.9 Nil 121.9 121.9 Nil 121.9 Nil 121.9 121.9 Nil 1 | Health & Personal Care | 130 | 125.6 | 129.7 | 129.7 | Nil | +3.3 |
| Dental Care 105.1 109.4 109.4 Nil +4.1 Vision Care 102.5 100.8 100.8 Nil -1.7 Medical Supplies 117.2 120.9 120.9 Nil +3.2 | Health Insurance | | 131.9 | 136.5 | 136.5 | Nil | +3.5 |
| Vision Care 102.5 100.8 100.8 Nil -1.7 Medical Supplies 117.2 120.9 120.9 Nil +3.2 | Doctor & Hospital Visits | | 121.9 | 121.9 | 121.9 | Nil | Nil |
| Medical Supplies 117.2 120.9 120.9 Nil +3.2 | Dental Care | | 105.1 | 109.4 | 109.4 | Nil | +4.1 |
| | Vision Care | | 102.5 | 100.8 | 100.8 | Nil | -1.7 |
| Personal Care Supplies & Services 103.7 107.4 107.7 +0.3 +3.9 | Medical Supplies | | 117.2 | 120.9 | 120.9 | Nil | +3.2 |
| | Personal Care Supplies & Services | | 103.7 | 107.4 | 107.7 | +0.3 | +3.9 |

AVERAGE PRICES OF SELECTED ITEMS - JULY 2024

AVERAGE PRICES

| ltem | Quantity | Jul '23 | Jun '24 | Jul '24 |
|-------------------------------------|-------------|---------|---------|---------|
| | | | | |
| Whole Wheat Bread | 20 oz | 7.79 | 7.75 | 7.84 |
| Corn Flakes | 12 oz | 10.30 | 8.67 | 8.20 |
| Converted Rice | 5 lb bag | 12.89 | 10.70 | 10.70 |
| All Purpose Flour | 5 lb | 6.89 | 7.36 | 7.05 |
| Spare Ribs (Pork) | per lb | 5.75 | 6.15 | 6.35 |
| Lamb Leg (Frozen) | per lb | 10.17 | 9.82 | 9.82 |
| Red Snapper | per lb | 22.06 | 18.99 | 18.99 |
| Tuna Fish - Canned | 7 oz | 4.47 | 4.37 | 4.37 |
| Evaporated Tin Milk | 12 fl oz | 2.33 | 2.66 | 2.64 |
| Cheddar Cheese Block | per lb | 8.65 | 8.30 | 8.45 |
| Eggs - Local & Imported | per dozen | 5.87 | 6.08 | 6.21 |
| Cooking Oil | 32 fl oz | 11.40 | 9.97 | 9.97 |
| Apples | 3 lb bag | 9.15 | 8.65 | 8.90 |
| Red Grapes (Seedless) | per lb | 5.99 | 6.99 | 6.99 |
| Tomatoes (Vine and Plum) - Imported | per lb | 4.57 | 5.48 | 5.50 |
| Lettuce - Iceberg | per head | 5.65 | 6.64 | 6.49 |
| Green Peppers | per lb | 3.94 | 4.47 | 4.27 |
| | | | | |
| Icing Sugar | 2 lb | 6.90 | 7.39 | 7.39 |
| Strawberry Jam | 12 oz jar | 4.85 | 5.09 | 5.09 |
| Snickers | 2.07 oz bar | 2.36 | 2.75 | 2.75 |
| Tea bags | pack of 50 | 5.86 | 6.99 | 6.85 |
| Instant Coffee | 8 oz | 12.21 | 13.42 | 13.42 |
| Beer (bottle) | per case | 60.94 | 61.17 | 60.94 |
| Rum | 1 Litre | 35.30 | 36.11 | 36.20 |
| Cigarettes - Regular | Carton | 160.34 | 160.34 | 160.34 |
| Furniture Polish | 12.5 oz | 9.49 | 9.84 | 9.99 |
| Antiseptic Disinfectant Liquid | 500 ml | 7.97 | 7.83 | 7.81 |
| Men's Long Dress Pants | Average | 65.32 | 67.70 | 67.70 |
| Men's Underwear | Average | 26.24 | 27.24 | 27.24 |
| | | | | |

| МОМТ | MONTHLY SUMMARY STATISTICS | | | | | | | |
|--------|----------------------------|-----------------------|--|--|--|--|--|--|
| | | | | | | | | |
| Period | Index | Annual Percent Change | | | | | | |
| | | | | | | | | |
| 2023 | | | | | | | | |
| Jul | 115.7 | +2.8 | | | | | | |
| Aug | 115.5 | +2.4 | | | | | | |
| Sept | 116.1 | +2.4 | | | | | | |
| Oct | 117.0 | +3.9 | | | | | | |
| Nov | 116.6 | +3.1 | | | | | | |
| Dec | 116.0 | +2.4 | | | | | | |
| | | | | | | | | |
| 2024 | | | | | | | | |
| Jan | 116.5 | +2.5 | | | | | | |
| Feb | 116.6 | +2.5 | | | | | | |
| Mar | 116.7 | +1.9 | | | | | | |
| Apr | 117.6 | +2.2 | | | | | | |
| May | 117.7 | +2.3 | | | | | | |
| Jun | 117.8 | +2.3 | | | | | | |
| Jul | 117.9 | +1.9 | | | | | | |

COMPUTING PRICE INCREASES

The Department of Statistics receives calls daily requesting the rate of inflation over specific periods of time. The following calculations are provided to guide users as to how to compute rates of price increases. The monthly index numbers can be obtained from our website: https://www.gov.bm/bermuda-business-statistics.

Month-to-Month Price Change

The price change between February 2022 and January 2022 is calculated as follows:

$$= \frac{\text{Feb } 22 \text{ index} - \text{Jan } 22 \text{ index}}{\text{Jan } 22 \text{ index}} \times 100$$

$$=\frac{109.0 - 108.6}{108.6} \times 100$$

= 0.4%

Year-to-Year Price Change

The price change between March 2022 and March 2021 is calculated as follows:

$$= \frac{\text{Mar 22 index - Mar 21 index}}{\text{Mar 21 index}} \times 100$$

$$= \frac{109.4 - 106.7}{106.7} \times 100$$

= 2.5%

Particular Period Price Change

The price change between February 2022 and March 2020 is calculated as follows:

$$= \frac{\text{Feb 22 index - Mar 20 index}}{\text{Mar 20 index}} \times 100$$

$$=\frac{109.0 - 105.9}{105.9} \times 100$$

= 2.9%

WHAT IS THE CONSUMER PRICE INDEX?

The CPI is a statistical tool used for measuring changes in the general level of prices of consumer goods and services purchased by private households.

The index measures price movements of a given quality and quantity of goods and services. The mix of these consumer goods and services comprising the index, is figuratively thought of as a "shopping basket." In constructing this "shopping basket", the selected goods and services are organized first by commodity type. They are then divided into sub-components and assigned to a major expenditure group. The Bermuda CPI is structured into nine expenditure groups or sectors:

- Food
- Rent
- Clothing & Footwear
- Tobacco & Liquor
- Fuel & Power
- Transport & Foreign Travel
- Household Goods, Services & Supplies
- Education, Recreation, Entertainment & Reading
- Health & Personal Care

CONCEPTS AND DEFINITIONS

BASE PERIOD

The period used as a reference point for measuring the price change of goods and services. The base period for the Bermuda CPI is April 2015.

COST OF LIVING INDEX

Many individuals refer to the CPI as a cost-of-living index. The CPI is an index of pure price change only. A cost-ofliving index reflects the changes in buying or consumption patterns that consumers would ordinarily make to adjust to any change in the price of a good or service.

INFLATION

Inflation is the process of rising prices, resulting in diminishing purchasing power of a given sum of money.

LASPEYRES EQUATION

The CPI is computed using this statistical equation. This formula calculates the total amount of money a household needs today to purchase the same basket of goods and services that it bought in the base period, April 2015.

PRICE INDEX NUMBER

A single figure that shows how a set of prices has changed over a specified period. An index number alone means nothing. It must be compared with an index number from another period to have meaning. For example, a comparison of the index number 97.2 for January 2014 with 100.4 for January 2016, reveals that prices have increased by 3.3 per cent.

WEIGHTED AVERAGE

A mathematical formula that takes into account the relative importance of an item's price change compared to the overall change in the sector or CPI.

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